

In the City Council
City of Lodi
Lodi, California

RESOLUTION NO. 1235

RESOLUTION AUTHORIZING PURCHASE OF
"UNITED STATES TREASURY SERIES C SAVINGS
NOTES" FROM WATER AND ELECTRIC DEPOSITS.

WHEREAS, there is deposited in the City Treasury of this City in "Special Deposit Account" surplus funds in the amount of \$6,000. over and above moneys necessary to make refunds in the usual course of business; and,


WHEREAS, these funds bear little or no interest and a reasonable return can be had thereon by purchasing United States Treasury Series C Savings Notes, therefore,

BE IT RESOLVED, that the Mayor, the City Treasurer and the City Clerk, all or any of them as may be required, are hereby empowered, authorized and directed to purchase United States Treasury Series C Savings Notes in the amount of \$6,000. in the name of and for the City of Lodi and deposit the same, when received, with the City Treasurer who shall be the custodian of said bonds and liable for the safe-keeping thereof.

- - - - - 0 - - - - -

Certified to be a full, true and correct copy
of Resolution No. 1235 of the City council of
the City of Lodi as passed and adopted in a
regular meeting of said Council held on
Thursday, July 5, 1945 by the following vote:

AYES: Councilmen, Riggs, Tolliver, Weihe and Rinn
NOES: Councilmen, Mone
ABSENT: Councilman, Coffield


City Clerk

Dated: July 5, 1945